

APPENDIX F: Prudential Indicator Compliance

Upper Limits for Fixed Interest Rate Exposure and Variable Interest Rate Exposure

- These indicators allow the Council to manage the extent to which it is exposed to changes in interest rates.
- The upper limit for variable rate exposure allows for the use of variable rate debt to offset exposure to changes in short-term rates on our portfolio of investments.

| | Limits for 2014/15 % |
|---|-------------------------|
| Upper Limit for Fixed Rate Exposure | 100 |
| Compliance with Limits: | Yes |
| Upper Limit for Variable Rate Exposure | 40 |
| Compliance with Limits: | Yes |

Maturity Structure of Fixed Rate Borrowing

- This indicator is to limit large concentrations of fixed rate debt needing to be replaced at times of uncertainty over interest rates.

| Maturity Structure of Fixed Rate Borrowing | Upper Limit % | Lower Limit % | Actual Fixed Rate Borrowing as at 30/09/14 | % Fixed Rate Borrowing as at 30/09/14 | Compliance with Set Limits? |
|--|---------------|---------------|--|---------------------------------------|-----------------------------|
| Under 12 months | 0 | 50 | | 0 | N/A |
| 12 months and within 24 months | 0 | 50 | 0 | 0 | N/A |
| 24 months and within 5 years | 0 | 75 | | 0 | N/A |
| 5 years and within 10 years | 0 | 75 | 0 | 0% | N/A |
| 10 years and above | 0 | 100 | 304,080,000 | 100% | Yes |